

China New Economic Engine Index

November, 2018



Design

- Apply Smart Beta investment strategy
- Select strongest, fastest-growing emerging listed companies as measured by R&D investment and financial health
- Distribute weights based on their growth and liquidity

Features

- Exposure to light asset, high growth, high R&D investment and high quality risk factors
- High investment capacity, high liquidity and low turnover
- Overweight on high-tech, light-asset and high R&D firms
- Capture the technology-led economic growth in China

Basic Information¹ (As of Nov. 30, 2018)

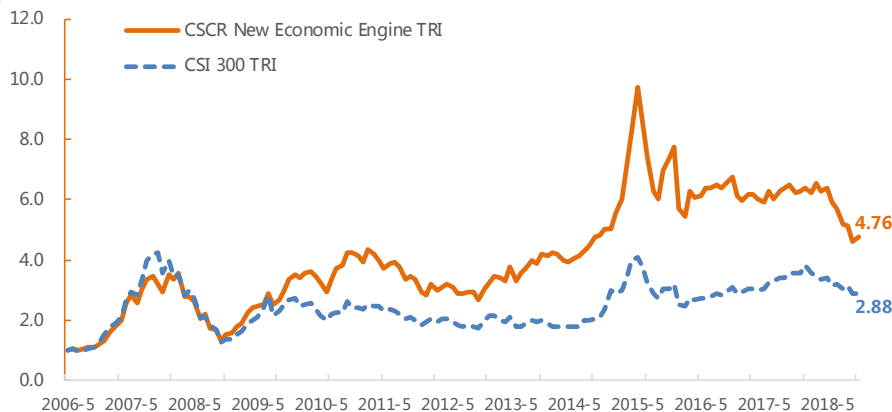
BASIC INFORMATION

Index Name	Short	PRI Ticker	Constituents	SSE Stocks	SZSE Stocks	
CSI Caixin Rayliant New Economic Engine Index	CSCR New Economic Engine	930928.CSI	300	108	192	
Constituents	Index Universe	Currency	TRI Ticker	Market Cap Stats	Total (B RMB)	Float (B RMB)
Max 300	China A Share Market	RMB	H20928.CSI	Maximum	290.33	165.83
Launch	Review	Last Review	Next Review	Minimum	2.74	0.62
2016/12/23	Annually	2018/6/11	2019/6/10	Mean	19.31	8.33
Base Date	Base Point	Last Month Close	This Month Close	Median	10.45	4.25
2013/6/30	1000	1393.99	1443.55	Cap Weighted	45.48	45.42

Index Performance, Risk and Return Characteristics² (As of Nov. 30, 2018)

CUMULATIVE INDEX PERFORMANCE - TOTAL RETURN

2006.06-2018.11 (RMB)



ANNUAL TOTAL RETURN

YEAR	CSI 300	CSCR NEEI
2017	24.25%	3.09%
2016	-9.26%	-21.41%
2015	7.22%	54.73%
2014	55.85%	21.92%
2013	-5.33%	35.82%
2012	9.80%	3.95%
2011	-24.05%	-29.88%
2010	-11.58%	19.14%
2009	98.58%	121.40%
2008	-65.61%	-55.28%
2007	163.28%	174.60%

INDEX PERFORMANCE - TOTAL RETURN

	Holding Period Return			Annualized Return			
	YTD	1 Mo	3 Mo	1 Yr	3 Yr	5 Yr	Since 2006.6
CSI 300 TRI	-19.54%	0.61%	-4.72%	-19.04%	-1.72%	7.69%	8.84%
CSCR New Economic Engine TRI	-24.27%	3.55%	-8.16%	-23.49%	-13.68%	2.60%	13.30%

FUNDAMENTALS

12 Mo				
Div Yld	P/E	P/B	P/CF	P/S
2.82%	10.58	1.28	7.48	1.10
1.90%	16.95	2.23	25.59	1.47

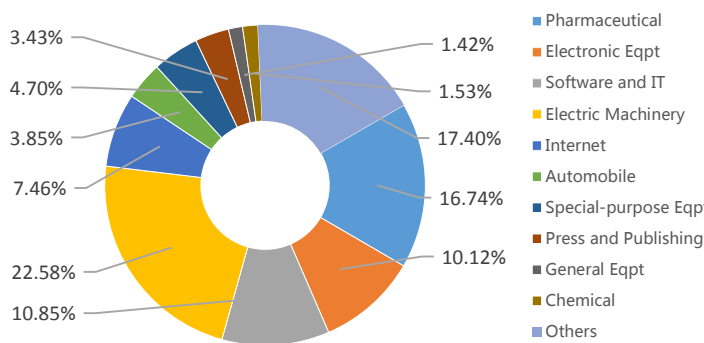
INDEX RISK AND RETURN CHARACTERISTICS

	1 Yr				Since 2006.6			
	Turnover	Volatility	Sharpe Ratio	Max DD	Turnover	Volatility	Sharpe Ratio	Max DD
CSI 300 TRI	11.76%	15.43%	-1.33	-24.62%	12.85%	31.38%	0.20	-70.47%
CSCR New Economic Engine TRI	60.04%	17.38%	-1.43	-29.67%	45.08%	31.80%	0.34	-63.56%

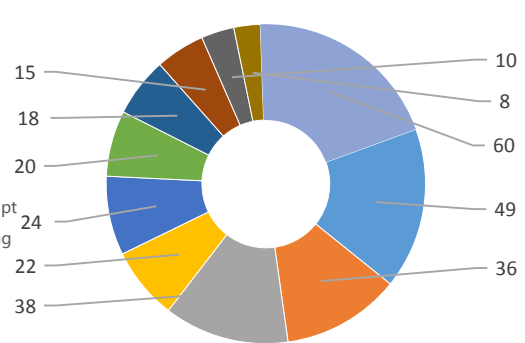
¹ Data Source: Caixin Data

² Data Source: Caixin Data. All calculation is done by CSI. Data prior to Dec 23, 2016 is back-tested data. Past performance - whether actual or back-tested - is no indication or guarantee of future performance.

SECTOR WEIGHTS



SECTOR DISTRIBUTION



TOP 10 CONSTITUENTS

Stock Name	Stock Code	Sector	Total (B)	Float (B)	Weights
Gree Electric Appliances, Inc. of Zhuhai	000651.SZ	Electric Machinery	222	160	11.09%
Midea Group	000333.SZ	Electric Machinery	257	166	6.53%
Jiangsu Hengrui Medicine	600276.SH	Pharmaceutical	241	144	6.40%
Focus Media Information Technology	002027.SZ	Commercial Svcs	84	40	2.28%
China International Travel Service	601888.SH	Commercial Svcs	108	48	1.55%
Fangda Carbon New Material	600516.SH	Non-metallic Mineral	33	19	1.21%
Shenzhen Sunway Communication	300136.SZ	Electronic Eqpt	24	19	1.12%
Aisino Corporation	600271.SH	Electronic Eqpt	46	24	1.05%
360 Security Technology Inc.	601360.SH	Internet	151	5	0.84%
Iflytek	002230.SZ	Software and IT	52	35	0.81%
Total			1,218	660	32.88%

Sector and Stock Contributions⁵ (Nov. 2018)

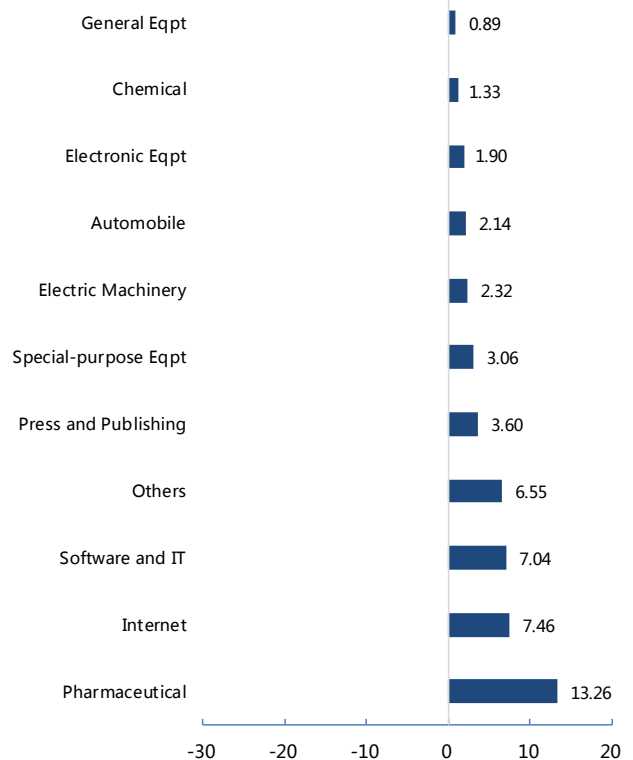
TOP 10 CONTRIBUTED STOCKS (2018.11)

Code	Name	Wt %	Contrib.
600276.SH	Jiangsu Hengrui Medicine	6.40	5.46
000333.SZ	Midea Group	6.53	4.02
002019.SZ	YIFANPHARMACEUTICAL	0.56	1.54
603444.SH	G-Bits Network Technology(Xiamen)Co.	0.47	1.34
000997.SZ	Fujian Newland Computer	0.68	1.23
603508.SH	Henan Thinker Automatic Equipment	0.36	1.02
002230.SZ	Iflytek	0.81	0.98
601858.SH	China Science Publishing & Media	0.37	0.97
300418.SZ	Beijing Kunlun Tech	0.55	0.96
002141.SZ	Infund Holding	0.20	0.96

BOTTOM 10 CONTRIBUTED STOCKS (2018.11)

Code	Name	Wt %	Contrib.
000651.SZ	Gree Electric Appliances, Inc. of Zhuhai	11.09	-5.26
600516.SH	Fangda Carbon New Material	1.21	-1.48
002027.SZ	Focus Media Information Technology	2.28	-1.43
603160.SH	Shenzhen Huiding Technology	0.64	-1.07
600518.SH	Kangmei Pharmaceutical	0.36	-0.90
300136.SZ	Shenzhen Sunway Communication	1.12	-0.87
600104.SH	SAIC Motor	0.54	-0.70
603025.SH	Beijing Dahao Technology	0.34	-0.44
600845.SH	Shanghai Baosight Software	0.45	-0.41
002677.SZ	Zhejiang Meida Industrial	0.19	-0.39

SECTOR CONTRIBUTIONS



³ Based on Caixin New Economy Industry Classification (2012)

^{4, 5} Data Source: Caixin Data

About us

Caixin Rayliant Smart Beta is a joint venture between Caixin Insight Group and Rayliant Global Advisors.

Connect with us on Wechat



Contact Info

Fangyan Yu

Tel: +86 15257490227

Email: fangyanyu@caixin.com

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