

China New Economic Engine Index

March, 2019



Design

- Apply Smart Beta investment strategy
- Select strongest, fastest-growing emerging listed companies as measured by R&D investment and financial health
- Distribute weights based on their growth and liquidity

Features

- Exposure to light asset, high growth, high R&D investment and high quality risk factors
- High investment capacity, high liquidity and low turnover
- Overweight on high-tech, light-asset and high R&D firms
- Capture the technology-led economic growth in China

Basic Information¹ (As of Mar. 31, 2019)

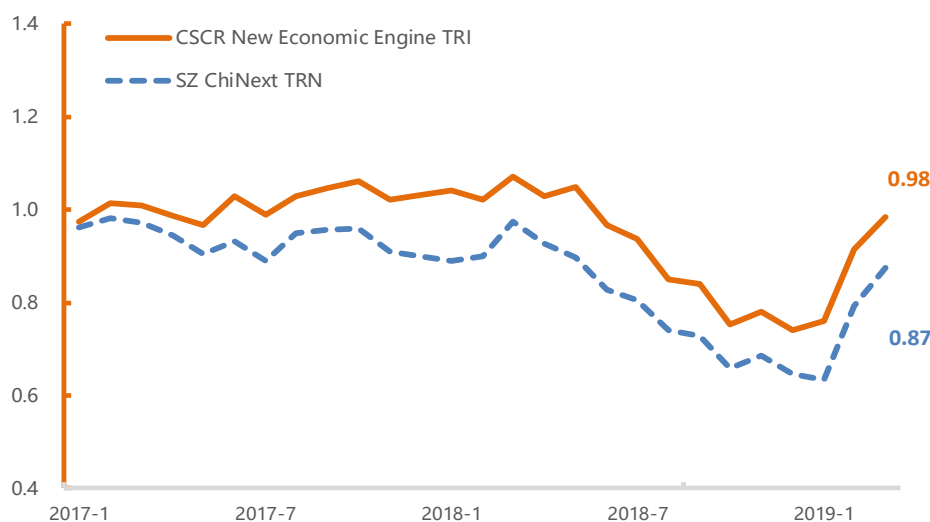
BASIC INFORMATION

Index Name	Short	PRI Ticker	Constituents	SSE Stocks	SZSE Stocks	
CSI Caixin Rayliant New Economic Engine Index	CSCR New Economic Engine	930928.CSI	300	108	192	
Constituents	Index Universe	Currency	TRI Ticker	Market Cap Stats	Total (B RMB)	Float (B RMB)
Max 300	China A Share Market	RMB	H20928.CSI	Maximum	321.08	206.19
Launch	Review	Last Review	Next Review	Minimum	4.15	0.70
2016/12/23	Annually	2018/6/11	2019/6/10	Mean	24.13	10.81
Base Date	Base Point	Last Month Close	This Month Close	Median	13.20	5.79
2013/6/30	1000	1689.19	1820.20	Cap Weighted	82.61	54.35

Index Performance, Risk and Return Characteristics² (As of Mar. 31, 2019)

CUMULATIVE INDEX PERFORMANCE - TOTAL RETURN

2016.12-2019.3 (RMB)



INDEX PERFORMANCE - TOTAL RETURN

	Holding Period Return				Annulized Return
	Since Inception	YTD	1 Mo	3 Mo	1 Yr
SZ ChiNext TRN	-12.60%	35.44%	10.29%	35.44%	-10.39%
CSCR New Economic Engine TRI	-1.57%	32.90%	7.76%	32.90%	-8.16%

FUNDAMENTALS

	12 Mo				
	Div Yld	P/E	P/B	P/CF	P/S
SZ ChiNext TRN	0.48%	54.22	4.71	41.51	4.31
CSCR New Economic Engine TRI	1.56%	24.70	2.79	33.50	1.81

INDEX RISK AND RETURN CHARACTERISTICS

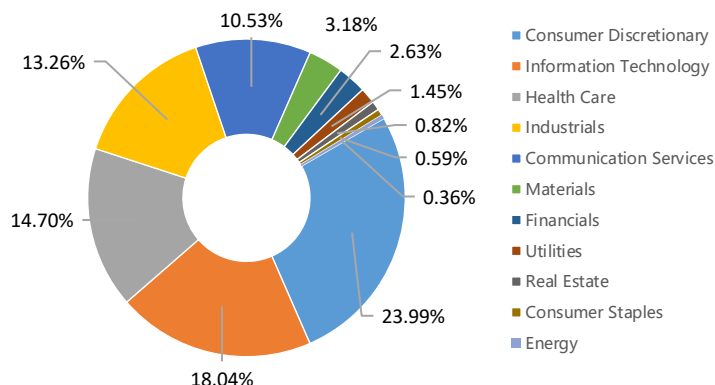
	1 Yr			
	Turnover	Volatility	Sharpe Ratio	Max DD
SZ ChiNext TRN	10.08%	33.83%	-0.35	-35.03%
CSCR New Economic Engine TRI	51.45%	29.35%	-0.33	-30.90%

¹ Data Source: Caixin Data

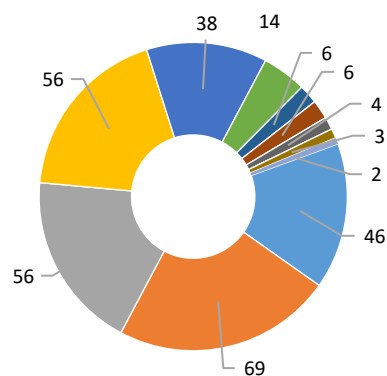
² Data Source: Caixin Data

Sector Weights^{3,4} (As of Mar. 31, 2019)

SECTOR WEIGHTS



SECTOR DISTRIBUTION



TOP 10 CONSTITUENTS

Stock Name	Stock Code	Sector	Total (B)	Float (B)	Weights
Gree Electric Appliances, Inc. of Zhuhai	000651.SZ	Consumer Discretionary	284	205	10.63%
Midea Group	000333.SZ	Consumer Discretionary	321	206	6.18%
Jiangsu Hengrui Medicine	600276.SH	Health Care	289	174	5.73%
Focus Media Information Technology	002027.SZ	Information Technology	92	66	1.86%
China International Travel Service	601888.SH	Consumer Discretionary	137	64	1.47%
Luenmei Quantum	600167.SH	Utilities	24	7	1.25%
Fangda Carbon New Material	600516.SH	Industrials	41	24	1.12%
Hithink Royalfly Information Network	300033.SZ	Financials	54	18	0.97%
Shenzhen Sunway Communication	300136.SZ	Information Technology	28	22	0.96%
Bgi Genomics	300676.SZ	Health Care	30	12	0.91%
Total			1,300	796	31.08%

Sector and Stock Contributions⁵ (Mar. 2019)

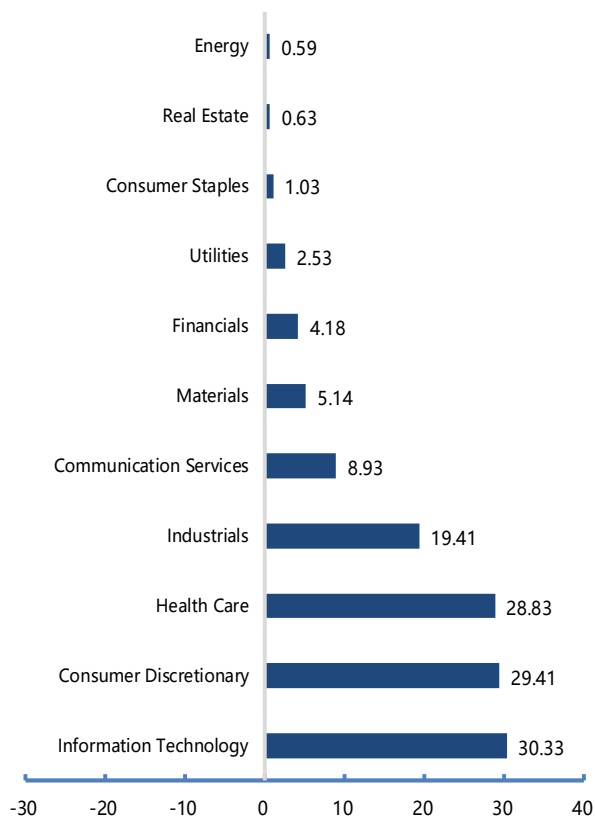
TOP 10 CONTRIBUTED STOCKS (2019.3)

Code	Name	Wt %	Contrib.
000651.SZ	Gree Electric Appliances, Inc. of Zhuhai	10.63	9.87
600276.SH	Jiangsu Hengrui Medicine	5.73	9.09
300033.SZ	Hithink Royalfly Information Network	0.97	4.38
603063.SH	Shenzhen Hopewind Electric	0.91	3.56
000813.SZ	Xinjiang Tianshan Wool Tex Stock	0.37	2.73
002195.SZ	Shanghai 2345 Network Holding Group	0.69	2.41
601888.SH	China International Travel Service	1.47	2.40
603160.SH	Shenzhen Huiding Technology	0.69	2.22
002508.SZ	Hangzhou Robam Appliances	0.53	2.21
000333.SZ	Midea Group	6.18	2.19

BOTTOM 10 CONTRIBUTED STOCKS (2019.3)

Code	Name	Wt %	Contrib.
002027.SZ	Focus Media Information Technology	1.86	-2.54
300676.SZ	Bgi Genomics	0.91	-1.00
600104.SH	SAIC Motor	0.42	-0.66
300633.SZ	Sonoscape Medical Corp.	0.47	-0.55
603096.SH	Thinkingdom Media Group	0.29	-0.54
300136.SZ	Shenzhen Sunway Communication	0.96	-0.53
600816.SH	Anxin Trust	0.55	-0.44
300613.SZ	Shanghai Fullhan Microelectronics	0.26	-0.34
002405.SZ	Navinfo	0.76	-0.33
000802.SZ	Beijing Jingxi Culture&Tourism	0.28	-0.28

SECTOR CONTRIBUTIONS



³ Based on GICS (Global Industry Classification Standard) Industry Classification

^{4, 5} Data Source: Caixin Data

About us

Caixin Rayliant Smart Beta is a joint venture between Caixin Insight Group and Rayliant Global Advisors.

Connect with us on Wechat



Contact Info

Weijia Ruan

Tel: +86 13564580486

Email: weijiaruan@caixin.com

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