

# China New Economic Engine Index

Oct. 2019



## Design

- Apply Smart Beta investment strategy
- Select strongest, fastest-growing emerging listed companies as measured by R&D investment and financial health
- Distribute weights based on their growth and liquidity

## Features

- Exposure to light asset, high growth, high R&D investment and high quality risk factors
- High investment capacity, high liquidity and low turnover
- Overweight on high-tech, light-asset and high R&D firms
- Capture the technology-led economic growth in China

## Basic Information<sup>1</sup> (As of Oct. 31, 2019)

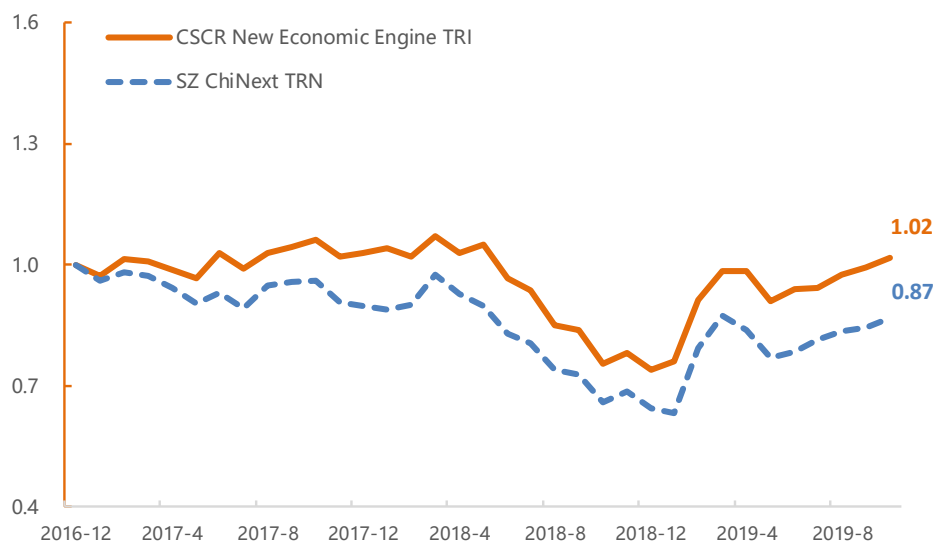
### BASIC INFORMATION

Index Name	Short	PRI Ticker	Constituents	SSE Stocks	SZSE Stocks	
CSI Caixin Rayliant New Economic Engine Index	CSCR New Economic Engine	930928.CSI	300	105	195	
Constituents	Index Universe	Currency	TRI Ticker	Market Cap Stats	Total (B RMB)	Float (B RMB)
Max 300	China A Share Market	RMB	H20928.CSI	Maximum	401.95	254.62
Launch	Review	Last Review	Next Review	Minimum	2.55	0.71
2016/12/23	Annually	2019/6/17	2020/6/15	Mean	26.32	12.08
Base Date	Base Point	Last Month Close	This Month Close	Median	12.93	5.77
2013/6/30	1000	1839.78	1883.93	Cap Weighted	130.98	81.30

## Index Performance, Risk and Return Characteristics<sup>2</sup> (As of Oct. 31, 2019)

### CUMULATIVE INDEX PERFORMANCE - TOTAL RETURN

2016.12-2019.10 (RMB)



### INDEX PERFORMANCE - TOTAL RETURN

	Holding Period Return				Annulized Return
	Since Inception	YTD	1 Mo	3 Mo	1 Yr
SZ ChiNext TRN	-13.14%	34.60%	2.78%	6.52%	31.96%
CSCR New Economic Engine TRI	1.88%	37.56%	2.40%	8.06%	35.15%

### FUNDAMENTALS

12 Mo				
Div Yld	P/E	P/B	P/CF	P/S
0.67%	50.35	4.60	27.18	4.18
1.43%	25.58	2.79	19.26	2.07

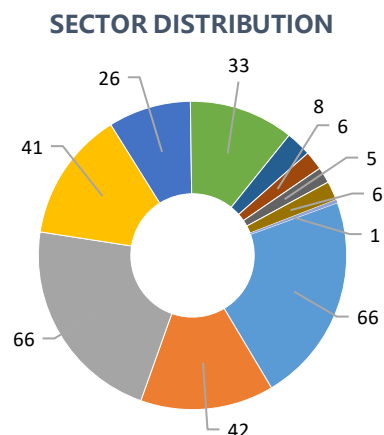
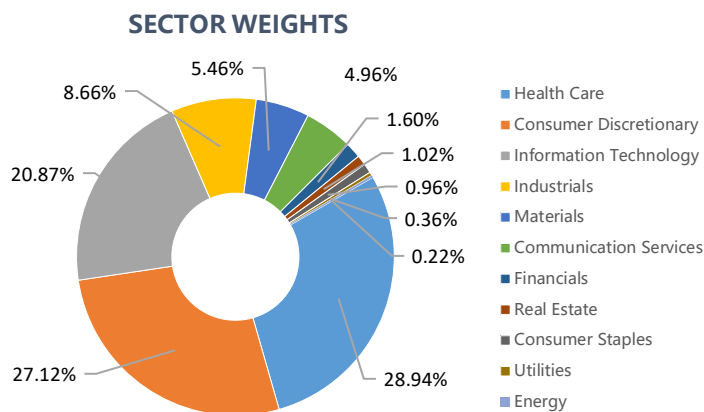
### INDEX RISK AND RETURN CHARACTERISTICS

	1 Yr			
	Turnover	Volatility	Sharpe Ratio	Max DD
SZ ChiNext TRN	N/A	30.05%	1.02	-12.08%
CSCR New Economic Engine TRI	43.15%	23.46%	1.44	-7.49%

<sup>1</sup> Data Source: Caixin Data

<sup>2</sup> Data Source: Caixin Data

# Sector Weights<sup>3,4</sup> (As of Oct. 31, 2019)



## TOP 10 CONSTITUENTS

Stock Name	Stock Code	Sector	Total (B)	Float (B)	Weights
Gree Electric Appliances, Inc. of Zhuhai	000651.SZ	Consumer Discretionary	353	255	12.74%
Jiangsu Hengrui Medicine	600276.SH	Health Care	402	243	9.75%
Midea Group	000333.SZ	Consumer Discretionary	385	253	5.41%
Focus Media Information Technology	002027.SZ	Information Technology	88	61	2.48%
China International Travel Service	601888.SH	Consumer Discretionary	176	82	1.85%
Changchun High & New Technology Industries	000661.SZ	Health Care	77	60	1.40%
Shenzhen Mindray Bio-Medical Electronics	300760.SZ	Health Care	216	55	1.15%
Zhangzhou Pientzehuang Pharmaceutical	600436.SH	Health Care	65	27	0.96%
Gigadevice Semiconductor(Beijing)Inc.	603986.SH	Information Technology	49	30	0.85%
WuXi Aptec	603259.SH	Health Care	154	58	0.81%
<b>Total</b>			<b>1,967</b>	<b>1,125</b>	<b>37.40%</b>

# Sector and Stock Contributions<sup>5</sup> (Oct. 2019)

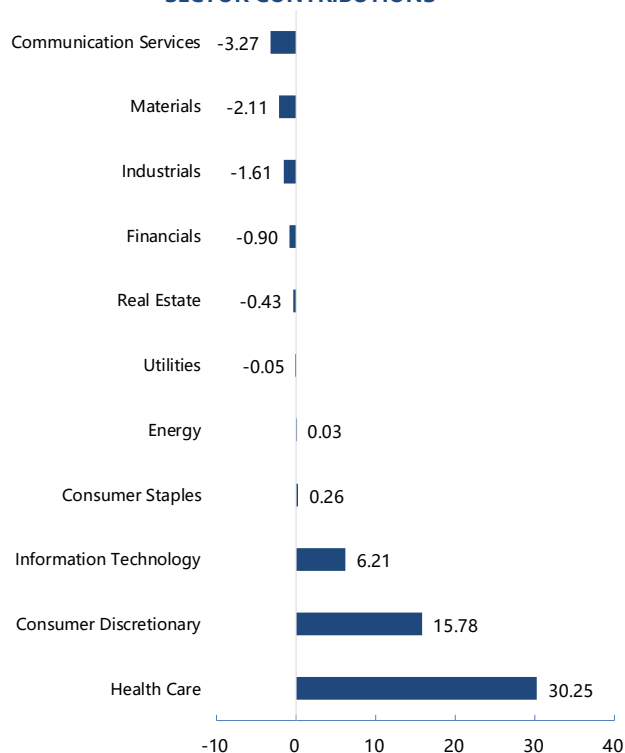
## TOP 10 CONTRIBUTED STOCKS (2019.10)

Code	Name	Wt %	Contrib.
600276.SH	Jiangsu Hengrui Medicine	9.75	20.61
000333.SZ	Midea Group	5.41	8.07
002027.SZ	Focus Media Information Technology	2.48	5.85
000651.SZ	Gree Electric Appliances, Inc. of Zhuhai	12.74	5.73
000661.SZ	Changchun High & New Technology Industries	1.40	3.53
000676.SZ	Genimous Technology	0.38	3.28
300661.SZ	Sg Micro Corp	0.73	2.89
600093.SH	Easysight Supply Chain Management	0.29	1.86
300628.SZ	Yealink Network Technology	0.60	1.84
002901.SZ	Double Medical Technology Inc.	0.53	1.42

## BOTTOM 10 CONTRIBUTED STOCKS (2019.10)

Code	Name	Wt %	Contrib.
603160.SH	Shenzhen Huiding Technology	0.74	-1.63
601888.SH	China International Travel Service	1.85	-1.05
600845.SH	Shanghai Baosight Software	0.42	-1.03
600516.SH	Fangda Carbon New Material	0.59	-0.96
000038.SZ	Shenzhen Capstone Industrial	0.34	-0.85
002001.SZ	Zhejiang NHU Company	0.77	-0.82
300633.SZ	Sonoscape Medical Corp.	0.20	-0.81
300674.SZ	Yusys Technologies	0.27	-0.80
300760.SZ	Shenzhen Mindray Bio-Medical Electronics	1.15	-0.79
000058.SZ	Shenzhen Seg	0.25	-0.75

## SECTOR CONTRIBUTIONS



<sup>3</sup> Based on GICS (Global Industry Classification Standard) Industry Classification

<sup>4, 5</sup> Data Source: Caixin Data

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## About us

Caixin Rayliant Smart Beta is a joint venture between Caixin Insight Group and Rayliant Global Advisors.

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